

Brochure Supplement

SEPTEMBER 11, 2019

William Shinners

360 Mt. Kemble Avenue, Suite 3002
Morristown, NJ 07960

(833) 349-6961

This Brochure Supplement provides information about William Shinners that supplements the Disclosure Brochure of Montgomery Wealth Management, LLC (hereinafter "MW"), a copy of which you should have received. Please contact MW's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about William Shinners is available on the SEC's website at www.adviserinfo.sec.gov.

Montgomery Wealth Management, LLC, a Registered Investment Adviser

360 Mt. Kemble Avenue, Suite 3002. | (201) 694-3422
www.TBD.com

Item 2. Educational Background and Business Experience

Born 1957

Post-Secondary Education

Fairleigh Dickinson University | Studies in Marketing, No Degree | September 1978 – May 1980

Recent Business Background

Montgomery Wealth Management, LLC | Chief Executive Officer and Chief Compliance Officer | January 2019 – Present

M.S. Howells & Co. | Registered Representative | June 2019 – Present

Harding Wealth Associates LLC | Managing Member and Chief Compliance Officer | July 2019 – Present

Morgan Stanley | Complex Manager | July 1998 – September 2017

Item 3. Disciplinary Information

MW is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of William Shinnars. MW has no information to disclose in relation to this Item.

Item 4. Other Business Activities

MW is required to disclose information regarding any investment-related business or occupation in which William Shinnars is actively engaged.

Registered Representative of a Broker-Dealer

William Shinnars is a registered representative of M.S. Howells & Co. ("*M.S. Howells*"), an SEC registered broker-dealer and member of FINRA. In this capacity, William Shinnars may provide securities brokerage services and implement securities transactions under a commission based arrangement. William Shinnars may be entitled to a portion of the brokerage commissions paid to *M.S. Howells*, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that William Shinnars recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. MW has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and

such others that the firm deems appropriate), MW provides investment advisory services on a fee offset basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by William Shinnars in his individual capacity as a registered representative of *M.S. Howells*.

Dually-Registered Investment Adviser Representative

William Shinnars is dually-registered as an investment adviser representative of Harding Wealth Associates LLC ("*HWA*") a registered investment adviser. A conflict of interest exists to the extent that MW recommends clients utilize the investment advisory services of *HWA* where he is entitled to receive a portion of the investment advisory fees or other additional compensation. William Shinnars generally does not provide services in this capacity to MW's advisory clients.

Item 5. Additional Compensation

MW is required to disclose information regarding any arrangement under which William Shinnars receives an economic benefit from someone other than a client for providing investment advisory services. MW has no information to disclose in relation to this Item.

Item 6. Supervision

William Shinnars is the Chief Executive Officer of MW and is generally responsible for his own supervision. William Shinnars seeks to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives and risk tolerance, as well as any restrictions requested by MW's clients.

MW supervises its personnel and the investments made in client accounts. MW monitors the investments recommended by William Shinnars to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. MW periodically reviews the advisory activities of William Shinnars, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by William Shinnars.

Item 7. Requirements for State Registered Advisers

MW is required to disclose information regarding William Shinnars's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. MW has no information to disclose in relation to this Item.